Prepared by: Municipal Attorney
For reading: April 7, 1998

NOTICE OF RECONSIDERATION WAS GIVEN BY MR. BEGICH 4-8-98

ANCHORAGE, ALASKA
AR NO. 98-7(S2)


#### Abstract

A RESOLUTION CONFIRMING AND LEVYING ASSESSMENTS FOR THE WATER IMPROVEMENTS ON PROPERTY BENEFITED IN TURNAGAIN WATER IMPROVEMENT DISTRICT NUMBER 307, SETTING DATE OF PAYMENT AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY.


## THE ANCHORAGE ASSEMBLY RESOLVES:

SECTION 1. The public water improvements authorized in Anchorage Ordinances AO 79-47 and AO 85-25 have been completed and costs for the improvements computed. Water assessments are levied against the property benefited by said improvements as set forth on the attached assessment roll.

SECTION 2. The water assessments levied are subject to review and concurrence by the Alaska Public Utilities Commission, as the cost of such improvements shall be allocated in the manner and according to the criteria provided in the approved tariff of the municipal water utility. These assessments as levied are computed on costs attributed to the construction contract, design, engineering, and surveying for the improvement, net interest (interest paid less interest earned) anticipated reserve or guarantee fund costs, legal and other professional services, and the cost of notice. Costs for the improvement or service which are not included in the assessment calculations are the actual cost pertaining to Municipal personnel labor for design and construction administration, construction inspection, administrative overhead, collections, and other similar costs resulting from the formation of the district and providing the service. Proposed deletions of properties and proposed deferral of any assessments against benefited property are also subject to review and concurrence by the Alaska Public Utilities Commission.

SECTION 3. Timely notice was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was given notice of a Public Hearing to be held before the Municipal Assembly, for the purpose of giving the property owners an opportunity to present objections to the assessment roll by showing errors and inequalities in the assessment roll; and submitting any reason for amendment and correction of the assessment roll for Turnagain Water Improvement District Number 307. In conformance with the notice to the property owners, the Municipal Assembly held a public hearing on $\qquad$ , 199 $\qquad$ to hear any objections to the assessment roll by property owners. At said hearing all errors and inequalities to which valid objections were raised were corrected and the amounts now indicated on the assessment roll are those amounts determined to be assessed. Said

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amounts are equal to, or less than, the direct benefit each property derives from the improvements constructed. The assessment roll has been duly certified by the Municipal Clerk.

SECTION 4. Assessments shall be paid in annual installments, in accordance with the Anchorage Water Utility Water Tariff. The first installment is due on , and is payable on the same day of each subsequent year. Interest on unpaid installments starts to accrue on $\qquad$ $\cdot$
An installment payment shall be applied first to accrued interest then to principal. A penalty of eight percent ( $8 \%$ ) shall be added to any assessment, or assessment installment, not paid before the date of delinquency. The assessment, installment and penalty shall draw interest at the rate of eight percent (8\%) per annum until paid. For delinquencies, payment shall be applied in accordance with AMC 19.20.280.

SECTION 5. Within thirty (30) days after the passage of this resolution, the Municipal Treasurer shall mail a notice to any owners of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the public hearing concerning this resolution. Not more than sixty (60) days nor less than thirty (30) days before the date the assessment or the first payment of the assessment becomes delinquent, the treasurer shall mail a payment notice to each property owner; but the failure to mail the notice shall in no way affect any liability for or enforcement of payment of all or any part of the special assessment levied by this resolution.

SECTION 6. The Special Assessment Collection Charge, as authorized by AMC 19.20.265.B, and Section 3.2(c)(2) of the Water Utility Tariff, will be charged for those properties included within this resolution.

PASSED AND APPROVED by the Assembly of Anchorage this day of $\qquad$ 199 $\qquad$ .

## Chairman

ATTEST:

Municipal Clerk

# N.E. TURNAGAIN WID \#307 <br> $\theta$ 



Deferred Assessment:

TOTALS: $\quad 382,227$ \$250,993.70 $\$ 16,340.00$ \$267,333.70 $\mathbf{\$ 2 3 , 9 8 7 . 6 9}$

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